

<b>Human Development Foundation of North America</b>			
<b>Statement of Operations</b>			
(in Canadian Dollars)			
<b>For the year Ending December 31, 2010</b>			
<b>Revenue</b>			
Gross Donations		\$120,802.90	
Government Grants & Contributions		\$25,000.00	
Bank Interest (GIC)		\$426.41	
Miscellaneous Income		\$550.00	
<b>Net Revenue</b>			<b>\$146,779.31</b>
<b>Expenses</b>			
<b>Project Expenses</b>			
Bio sand filter project RYR & Tando M. Khan		\$25,000.00	
Flood Relief Project Phase 1		\$35,000.00	
Bio sand Fliter Remaining Commit't		\$27,381.00	
<b>Total Project Expenses</b>		<b>\$87,381.00</b>	
<b>Adminstrative Expenses</b>			
Advertising		\$0.00	
Bank Charges		\$1,175.30	
Insurance		\$0.00	
Legal and Professional Fees		\$4,500.00	
Licenses and Fees		\$190.00	
Office Expenses - Printing Charges			
Postage		\$163.64	
Supplies			
Telephone		\$0.00	
Travel		\$0.00	
Utilities		\$0.00	
Vehicle Expenses		\$0.00	
<b>Total Admin Expenses</b>		<b>\$6,028.94</b>	
<b>Total Expenses</b>			<b>\$93,409.94</b>
<b>Excess of Revenue over Expenses</b>			<b>\$53,369.37</b>
<b>Accumulated Surplus (Deficit)</b>			
Accumulated Surplus Beginning of year		\$32,971.68	
<b>Accumulated Surplus , End of year</b>			<b>\$86,341.05</b>
APPROVED BY THE BOARD			
<b>President</b>		<b>Director</b>	

# Human Development Foundation of North America

## Balance Sheet

(in Canadian Dollars)

**As Of December 31, 2010**

### ASSETS

#### Current Assets

Cash	83,994
GIC	52,663
Accounts receivable	0
Prepaid expenses	0
<b>Total Current Assets</b>	<b>136,657</b>

#### Fixed Assets

Furniture and fixtures	0
(less accumulated depreciation)	0
<b>Total Net Fixed Assets</b>	<b>0</b>

<b>TOTAL ASSETS</b>	<b>136,657</b>
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### LIABILITIES

#### Current Liabilities

Accounts Payable	0
School Health Project	22,935
Bio sand Filter Project	27,381
<b>Total Current Liabilities</b>	<b>50,316</b>

#### Shareholders' Equity

Retained Earnings	86,341
<b>Total Shareholders' Equity</b>	<b>86,341</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>136,657</b>
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APPROVED BY THE BOARD

\_\_\_\_\_ President

\_\_\_\_\_ Director